

# Bath LA Pensions Report

by J.H.Davenport

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**12/12/2018** Our strikes led to the establishment of the Joint Expert Panel. This has issued its first report, which is far more favourable to members than even the UCU proposals which the employers rejected. The big struggle now will be between the union and employers on the one hand, and the Pensions Regulator on the other. Since JEP reported, Sam Marsh has unearthed further facts about the valuation, again more favourable to members. The conclusion from all this is that there is no substantial deficit. But we are largely in the hands of the Regulator which is where the struggle now is.

**25/5/2019** The above report remains largely correct, but the behaviour of USS Management seems even more bizarre. There are various views circulating: Mike Otsuka comments

The evidence is that there are strong, legitimate objections to the manner in which the #USS execs have engaged w/ UUK & UCU & handled the process of the current valuation. There's clearly been a serious breakdown of trust.

I fear it's a matter of "watch this space".