

**UCU - University of Bath Local Association**  
**Balance Sheet for the year ending 31st August 2021**

	<u>31st August 2021</u>			<u>31st August 2020</u>		
	Unreserved £	Hardship Fund £	Refugee Schol £	Unreserved £	Hardship Fund £	Refugee Schol £
<b>Current assets</b>						
Bank account						
Statement balance		58,064.39			39,272.69	
of which:	48,142.68	0.00	9,921.71	28,111.08	0.00	11,161.61
August check-off subs due from Uni	678.81		35.30			
Local subscriptions due from H.O.	1,441.11		553.90	1,481.33		588.75
	<u>50,262.60</u>	<u>0.00</u>	<u>10,510.91</u>	<u>29,592.41</u>	<u>0.00</u>	<u>11,750.36</u>
<b>Current liabilities</b>						
August check-off subs to go to H.O.	(550.42)			(533.43)		
Marie Morley Scholarship			(7,500.00)			(7,500.00)
	<u>(550.42)</u>	<u>0.00</u>	<u>(7,500.00)</u>	<u>(533.43)</u>	<u>0.00</u>	<u>(7,500.00)</u>
<b>Net assets</b>	<u><b>49,712.18</b></u>	<u><b>0.00</b></u>	<u><b>3,010.91</b></u>	<u><b>29,058.98</b></u>	<u><b>0.00</b></u>	<u><b>4,250.36</b></u>
<b>Capital</b>						
Opening balance	29,058.98	0.00	4,250.36	21,434.60	165.39	4,344.86
Surplus / (Deficit)	20,653.20	0.00	(1,239.45)	7,624.38	(165.39)	(94.50)
	<u><b>49,712.18</b></u>	<u><b>0.00</b></u>	<u><b>3,010.91</b></u>	<u><b>29,058.98</b></u>	<u><b>0.00</b></u>	<u><b>4,250.36</b></u>

**Income & Expenditure Account**

<b>Subscription Income</b>						
Subscriptions via payroll check-off	8,135.45		433.50	9,541.00		493.85
National portion paid to H.O.	(6,460.81)			(8,116.87)		
Local subscriptions received from H.O.	18,978.56		6,827.05	19,118.29		6,911.65
	<u>20,653.20</u>		<u>7,260.55</u>	<u>20,542.42</u>		<u>7,405.50</u>
<b>Other Income</b>						
Transfer to Hardship Fund					11,494.94	
Donations					4,612.50	
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>16,107.44</u>	<u>0.00</u>
<b>Total Income</b>	<u><b>20,653.20</b></u>	<u><b>0.00</b></u>	<u><b>7,260.55</b></u>	<u><b>20,542.42</b></u>	<u><b>16,107.44</b></u>	<u><b>7,405.50</b></u>
<b>Expenditure</b>						
Printing and administrative costs				(170.36)		
Travel expenses				(458.00)		
Refreshments for meetings & pickets						
Accruals						
Hardship Fund payments					(16,272.83)	
Transfer to Hardship Fund				(11,494.94)		
Refugee Scholarship payments			(1,000.00)			
Accruals			(7,500.00)			(7,500.00)
Other expenditure				(794.74)		
	<u>0.00</u>	<u>0.00</u>	<u>(8,500.00)</u>	<u>(12,918.04)</u>	<u>(16,272.83)</u>	<u>(7,500.00)</u>
<b>Net surplus / (deficit)</b>	<u><b>20,653.20</b></u>	<u><b>0.00</b></u>	<u><b>(1,239.45)</b></u>	<u><b>7,624.38</b></u>	<u><b>(165.39)</b></u>	<u><b>(94.50)</b></u>