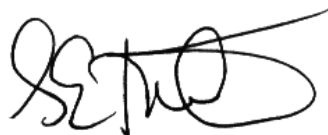


# **Report of the Independent Examiner of the Bath Local Association of the University and College Union**

6<sup>th</sup> May 2024

I have examined the Statement of Financial Position at 31<sup>st</sup> August 2023 and the Statement of Comprehensive Income/Expenditure for the year ended on that date which have been prepared under the historical cost convention.

In my opinion the Local Association has kept proper accounting records and has maintained a satisfactory system of control over its transactions. The Accounts of the Local Association are in agreement with the accounting records and give, under the historical cost convention, a true and fair view of the state of its affairs at 31<sup>st</sup> August 2023 and of the expenditure for the year ended on that date.

A handwritten signature in black ink, appearing to read 'S. Teather', with a long horizontal stroke extending to the right.

Sophie Teather BA (Hons)

Sion Cottage  
4 Croir  
Great Bernera  
Isle of Lewis  
HS2 9LZ

## UCU - University of Bath Local Association

### Balance Sheet for the year ending 31st August 2023

|                                     | <u>31st August 2023</u> |                    |                        | <u>31st August 2022</u> |                    |                        |
|-------------------------------------|-------------------------|--------------------|------------------------|-------------------------|--------------------|------------------------|
|                                     | Unreserved<br>£         | Hardship Fund<br>£ | Refugee Schol<br>£     | Unreserved<br>£         | Hardship Fund<br>£ | Refugee Schol<br>£     |
| <b>Current assets</b>               |                         |                    |                        |                         |                    |                        |
| Bank account                        |                         |                    |                        |                         |                    |                        |
| Statement balance                   |                         | 24,534.38          |                        |                         | 67,213.47          |                        |
| of which:                           | 14,460.47               | 0.00               | 10,073.91              | 57,485.21               | 0.00               | 9,728.26               |
| August check-off subs due from Uni  |                         |                    |                        |                         |                    |                        |
| Local subscriptions due from H.O.   | 1,772.82                |                    | 632.75                 | 1,585.06                |                    | 598.05                 |
|                                     | <u>16,233.29</u>        | <u>0.00</u>        | <u>10,706.66</u>       | <u>59,070.27</u>        | <u>0.00</u>        | <u>10,326.31</u>       |
| <b>Current liabilities</b>          |                         |                    |                        |                         |                    |                        |
| August check-off subs to go to H.O. | (444.64)                |                    |                        | (483.51)                |                    |                        |
| Marie Morley Scholarship            |                         |                    | (7,500.00)             |                         |                    | (7,500.00)             |
|                                     | <u>(444.64)</u>         | <u>0.00</u>        | <u>(7,500.00)</u>      | <u>(483.51)</u>         | <u>0.00</u>        | <u>(7,500.00)</u>      |
| <b>Net assets</b>                   | <b><u>15,788.65</u></b> | <b><u>0.00</u></b> | <b><u>3,206.66</u></b> | <b><u>58,586.76</u></b> | <b><u>0.00</u></b> | <b><u>2,826.31</u></b> |
| <b>Capital</b>                      |                         |                    |                        |                         |                    |                        |
| Opening balance                     | 58,586.76               | 0.00               | 2,826.31               | 49,712.18               | 0.00               | 3,010.91               |
| Surplus / (Deficit)                 | (42,798.11)             | 0.00               | 380.35                 | 8,874.58                | 0.00               | (184.60)               |
|                                     | <u>15,788.65</u>        | <u>0.00</u>        | <u>3,206.66</u>        | <u>58,586.76</u>        | <u>0.00</u>        | <u>2,826.31</u>        |

## Income & Expenditure Account

|  |                           |                         |                        |                         |                         |                        |
|--|---------------------------|-------------------------|------------------------|-------------------------|-------------------------|------------------------|
| <b>Subscription Income</b>             |                           |                         |                        |                         |                         |                        |
| Subscriptions via payroll check-off    | 6,739.92                  |                         | 396.00                 | 7,402.20                |                         | 372.95                 |
| National portion paid to H.O.          | (5,424.21)                |                         |                        | (6,595.39)              |                         |                        |
| Local subscriptions received from H.O. | <u>21,286.34</u>          |                         | <u>7,484.35</u>        | <u>19,709.86</u>        |                         | <u>6,942.45</u>        |
|  | 22,602.05                 |                         | 7,880.35               | 20,516.67               |                         | 7,315.40               |
| <b>Other Income</b>                    |                           |                         |                        |                         |                         |                        |
| Transfer to Hardship Fund              |                           | 60,321.74               |                        |                         | 10,308.24               |                        |
| Donations                              |                           | <u>17,958.70</u>        |                        |                         | <u>3,136.53</u>         |                        |
|  | 0.00                      | 78,280.44               | 0.00                   | 0.00                    | 13,444.77               | 0.00                   |
| <b>Total Income</b>                    | <b><u>22,602.05</u></b>   | <b><u>78,280.44</u></b> | <b><u>7,880.35</u></b> | <b><u>20,516.67</u></b> | <b><u>13,444.77</u></b> | <b><u>7,315.40</u></b> |
| <b>Expenditure</b>                     |                           |                         |                        |                         |                         |                        |
| Travel expenses                        | 0.00                      |                         |                        | (330.85)                |                         |                        |
| Refreshments                           | (38.80)                   |                         |                        |                         |                         |                        |
| Hardship Fund payments                 |                           | (78,280.44)             |                        |                         | (13,444.77)             |                        |
| Transfer to Hardship Fund              | (60,321.74)               |                         |                        | (10,308.24)             |                         |                        |
| Refugee Scholarship payments           |                           |                         |                        |                         |                         |                        |
| Accruals                               |                           |                         | (7,500.00)             |                         |                         | (7,500.00)             |
| Donations                              | (5,000.00)                |                         |                        | (720.00)                |                         |                        |
| Other expenditure                      | (39.62)                   |                         |                        | (283.00)                |                         |                        |
|  | <u>(65,400.16)</u>        | <u>(78,280.44)</u>      | <u>(7,500.00)</u>      | <u>(11,642.09)</u>      | <u>(13,444.77)</u>      | <u>(7,500.00)</u>      |
| <b>Net surplus / (deficit)</b>         | <b><u>(42,798.11)</u></b> | <b><u>0.00</u></b>      | <b><u>380.35</u></b>   | <b><u>8,874.58</u></b>  | <b><u>0.00</u></b>      | <b><u>(184.60)</u></b> |